



Saltspring Island Sailing Club
152 Douglas Road
Saltspring Island, B C
V8K 2J2

A NOBEL ACHIEVEMENT

Dear fellow member;

The board and I want to bring your attention to a few facts that you may not be aware of. First off, your club has achieved an economy of saving unheard of for any marina facility. Refer to the attached data sheet based on 2021 prices. You can see the huge saving we have when compared to the commercial folks down harbour.

Second, the saving shown does not happen by accident. The previous boards and members have achieved the present low-cost state, because they choose to make it so. Your club is open and available to just about any island resident, because of choices made over the past fifty two years.

This is likely the only club or marina any where that lets you tie your 35-foot with moorage and dues for **\$1,765.00** a year. I think that the club ethos is to maintain the low cost of belonging to the Saltspring Island Sailing Club. If that statement is wrong, email me and tell me so.

We can likely expect a small increase for our next year, as we have a higher rate of inflation than the typical **2%** over the past ten years or so. We ask that you press your board for what that fee increase may look like at our September general Meeting.

Each year your club covers costs and normally we have a tidy bit left over. This year the board has for the first time, elected NOT to paydown the mortgage. We are moving the money into an emergency or contingency fund. You will find this fact in the April issue of club minutes. The board believes that we should have access to ready cash, just in case.

The board will be sending out a synoptic review of the concepts from your L.T.P. (Long Term Planning) group, and this should be done for the end of May. We will be holding a zoom meeting so as many members as possible can be asking questions about the upland's concepts. We expect to be able to move to a round of voting in either July or August and announcing the count for our September general meeting.

Roy Marlatt
Commodore 2022.

SALT SPRING ISLAND SAILING CLUB

COMMERCIAL MOORAGE RATES Vs CLUB MOORAGE RATES OVER FIVE YEARS

Based on annual cost, paid in advance with no annual increase

VESSEL LENGTH	RATE	CLUB	COMMERCIAL	CUMULATIVE COST		CUMULATIVE SAVINGS	
		\$3.25/ft/month	\$13.50/ft/month	CLUB	COMMERCIAL		
30 ft	application	\$2,000.00					
	assignment	\$2,000.00					
	annual dues	\$400.00					
	moorage	\$1,170.00					
	1 st year cost	moorage/dues	\$5,570.00	\$4,860.00			-\$710.00
	2 nd year cost		\$1,570.00	\$4,860.00	\$7,140.00	\$9,720.00	\$2,580.00
3 rd year cost	"	\$1,570.00	\$4,860.00	\$8,710.00	\$14,580.00	\$5,870.00	
4 th year cost	"	\$1,570.00	\$4,860.00	\$10,280.00	\$19,440.00	\$9,160.00	
5 th year cost	"	\$1,570.00	\$4,860.00	\$11,850.00	\$24,300.00	\$12,450.00	
35 ft	application	\$2,000.00					
	assignment	\$2,000.00					
	annual dues	\$400.00					
	moorage	\$1,365.00					
	1 st year cost	moorage/dues	\$5,765.00	\$5,670.00			-\$95.00
	2 nd year cost		\$1,765.00	\$5,670.00	\$7,530.00	\$11,340.00	\$3,810.00
3 rd year cost	"	\$1,765.00	\$5,670.00	\$9,295.00	\$17,010.00	\$7,715.00	
4 th year cost	"	\$1,765.00	\$5,670.00	\$11,060.00	\$22,680.00	\$11,620.00	
5 th year cost	"	\$1,765.00	\$5,670.00	\$12,825.00	\$28,440.00	\$15,615.00	
40ft	application	\$2,000.00					
	assignment	\$2,000.00					
	annual dues	\$400.00					
	moorage	\$1,560.00					
	1 st year cost	moorage/dues	\$5,960.00	\$6,480.00			\$520.00
	2 nd year cost		\$1,960.00	\$6,480.00	\$7,920.00	\$12,960.00	\$5,040.00
3 rd year cost	"	\$1,960.00	\$6,480.00	\$9,880.00	\$19,440.00	\$9,560.00	
4 th year cost	"	\$1,960.00	\$6,480.00	\$11,840.00	\$25,920.00	\$14,080.00	
5 th year cost	"	\$1,960.00	\$6,480.00	\$13,800.00	\$32,400.00	\$18,600.00	

THIS TABLE IS PROVIDED TO SHOW THAT THE UP FRONT CHARGE OF \$4000.00 (2 X \$2000) ABSENT FROM COMMERCIAL RATES IS VERY QUICKLY DISCOUNTED BY OUR LOW MOORAGE RATE

OUR LOW MOORAGE RATE IS A DIRECT RESULT OF MANY HOURS OF SKILLED LABOUR PROVIDED BY CLUB MEMBERS FOR A WIDE VARIETY OF TASKS OVER MANY YEARS